

REFNOL RESINS AND CHEMICALS LTD.

Regd. Office : 410/411, Khatau House, Mogul Lane

Mahim (W), Mumbai - 400 016.

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2011

(Rs. in Lacs)

Particulars	Quarter Ended		Year ended
	30th June 2011	30th June 2010	31st Mar 2011
	Unaudited	Unaudited	Audited
01. Income			
(a) Net Sales / Income from operation	473.50	770.77	2410.30
(b) Other Operating Income	1.28	0.01	34.30
Total Income	474.78	770.78	2444.60
02. Expenditure :			
(a) (Increase)/Decrease in stock in Trade and WIP	8.28	9.23	(55.70)
(b) Consumption of Raw Materials	302.01	506.91	1563.17
(c) Manufacturing Expense	59.34	96.66	305.63
(d) Employees cost	56.78	60.14	264.64
(e) Depreciation	3.80	3.00	15.26
(f) Other Expenses	59.04	60.75	243.12
(g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	489.25	736.69	2336.12
03. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(14.47)	34.09	108.48
04. Other Income	1.32	1.24	4.78
05. Profit before Interest & Exceptional Items (3 + 4)	(13.15)	35.33	113.26
06. Interest	42.89	21.86	108.93
07. Profit after Interest but exceptional Items (5 - 6)	(56.04)	13.47	4.33
08. Exceptional Items	-	-	-
09. Profit(+)/ Loss (-) from ordinary activities before Tax (7+8)	(56.04)	13.47	4.33
10. Tax Expense	-	-	2.75
11. Net Profit (+)/ Loss (-) from ordinary activities after Tax (9-10)	(56.04)	13.47	1.58
12. Extra Ordinary Items (Net of Tax expenses)	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	(56.04)	13.47	1.58
14. Paid up Equity Share Capital (Face Value of Rs.10/- each)	308.99	308.99	308.99
15. Reserves excluding Revaluation Reserves as per	-	-	-
16. Earning Per Share (EPS) Basic and diluted EPS before / after Extraordinary items	(1.81)	0.44	0.05
17. Public Shareholding			
- Number of shares	1464900	1464900	1464900
- Percentage of Shareholding	47.41	47.41	47.41
18. Promoters & Promoter group Shareholding			
(a) Pledged / Encumbered			
- Number of shares	926970	1624400	926970
- % of Share (% of Total shareholding of Promoters)	57.05%	99.96%	57.05%
- % of Share (% of Total share capital of the company)	30.00%	52.57%	30.00%
(b) Non-encumbered			
- Number of shares	698030	600	698030
- % of Share (% of Total shareholding of Promoters)	42.95%	0.04%	42.95%
- % of Share (% of Total share capital of the company)	22.59%	0.02%	22.59%

Notes :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 13th August 2011.
- The management information system of the company identifies and monitor "Chemicals" as the business segment.
- The company has not received any complaint during the quarter ended June 30, 2011 and hence no complaint is pending.
- Figures have been regrouped / rearranged wherever necessary.

By order of the Board
For, REFNOL RESINS AND CHEMICALS LIMITED

Sd/-
Mahendra Khatau
Chairman

Place : Mumbai
Date : August 13, 2011