

REFNOL RESINS AND CHEMICALS LTD.  
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PART - I

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2014

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales / Income from operations (Net of Excise Duty/Taxes)	487.29	540.56	416.17	1503.39	1186.09	1570.88
	(b) Other operating Income	0.99	0.71	1.71	2.55	3.29	2.55
	<b>Total income from operations (net)</b>	<b>488.28</b>	<b>541.27</b>	<b>417.88</b>	<b>1505.94</b>	<b>1189.38</b>	<b>1573.43</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	328.57	372.46	303.01	996.35	825.12	1099.14
	(b) Changes in inventories of finished goods and WIP	2.19	(12.35)	(3.07)	12.79	5.79	19.02
	(c) Employees benefit expense	57.92	57.09	54.90	170.87	157.80	212.65
	(d) Depreciation & amortisation expense	1.25	1.29	3.93	6.46	11.39	15.86
	(e) Other expenses	81.06	98.37	57.46	260.37	191.27	249.21
	<b>Total Expenses</b>	<b>470.99</b>	<b>516.86</b>	<b>416.23</b>	<b>1446.84</b>	<b>1191.37</b>	<b>1595.88</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income &amp; Finance Cost (1 - 2)</b>	<b>17.29</b>	<b>24.41</b>	<b>1.65</b>	<b>59.10</b>	<b>(1.99)</b>	<b>(22.45)</b>
<b>4</b>	Other Income (Interest Income)	0.71	0.59	0.33	1.48	0.97	3.12
<b>5</b>	<b>Profit/(Loss) before Finance cost and Tax (3 + 4)</b>	<b>18.00</b>	<b>25.00</b>	<b>1.98</b>	<b>60.58</b>	<b>(1.02)</b>	<b>(19.33)</b>
<b>6</b>	Finance Costs	24.40	26.81	24.67	73.17	84.95	109.71
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(6.40)</b>	<b>(1.81)</b>	<b>(22.69)</b>	<b>(12.59)</b>	<b>(85.97)</b>	<b>(129.04)</b>
<b>8</b>	Exceptional Items - charge	-	-	-	-	-	55.73
<b>9</b>	<b>Net Profit/(Loss) before Tax (7 - 8)</b>	<b>(6.40)</b>	<b>(1.81)</b>	<b>(22.69)</b>	<b>(12.59)</b>	<b>(85.97)</b>	<b>(184.77)</b>
<b>10</b>	Tax Expenses	-	-	-	-	-	-
<b>11</b>	<b>Net Profit/(Loss) after Tax (7 - 8)</b>	<b>(6.40)</b>	<b>(1.81)</b>	<b>(22.69)</b>	<b>(12.59)</b>	<b>(85.97)</b>	<b>(184.77)</b>
<b>12</b>	Paid up Equity Share Capital (Face Value of Rs.10/- each)	-	-	-	-	-	308.99
<b>13</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(587.76)
<b>14</b>	<b>Earning Per Share (EPS)</b>						
	Basic and diluted EPS	(0.21)	(0.06)	(0.73)	(0.41)	(2.78)	(5.98)

**PART - II****Select information for the Quarter and Nine months ended 31st December 2014**

Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	1454450	1464900	1464900	1454450	1464900	1464900
	- Percentage of Shareholding	47.07%	47.41%	47.41%	47.07%	47.41%	47.41
2	Promoters & Promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	926970	926970	926970	926970	926970	926970
	- % of Share ( % of Total shareholding of Promoters)	56.68%	57.04%	57.04%	56.68%	57.04%	57.04%
	- % of Share ( % of Total share capital of the company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	(b) Non-encumbered						
	- Number of shares	708480	698030	698030	708480	698030	698030
	- % of Share ( % of Total shareholding of Promoters)	43.32%	42.96%	42.96%	43.32%	42.96%	42.96%
	- % of Share ( % of Total share capital of the company)	22.93%	22.59%	22.59%	22.93%	22.59%	22.59%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended</b>					
		<b>31/12/2014</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

**Notes :**

- 1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 13th February, 2015.
- 2 The management information system of the company identifies and monitor "Chemicals" as the business segment.
- 3 The Company's Net Worth had become negative in the year ended 31st March, 2013 and continue to be so due to Losses in the current year.
- 4 Figures have been regrouped / rearranged / reclassified wherever necessary.

**By order of the Board**  
**For, REFNOL RESINS AND CHEMICALS LIMITED**

Place : Mumbai  
Date : 13th February, 2015

**Mahendra K Khatau**  
**Chairman**