

REFNOL RESINS AND CHEMICALS LTD.
 Regd. Office : 410/411, Khatau House, Mogul Lane
 Mahim (W), Mumbai - 400 016.

PART - I

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December 2013

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income from operations (Net of Excise Duty/Tax)	416.17	388.98	440.10	1186.09	1467.08	1899.35
	(b) Other operating Income	1.71	0.99	0.65	3.29	6.61	2.54
	Total income from operations (net)	417.88	389.97	440.75	1189.38	1473.69	1901.89
2	Expenses						
	(a) Cost of materials consumed	303.01	262.51	269.11	825.12	947.09	1247.02
	(b) Changes in inventories of finished goods and WIP	(3.07)	3.48	19.95	5.79	34.75	34.60
	(c) Employees benefit expense	54.90	50.71	58.94	157.80	161.75	223.00
	(d) Depreciation & amortisation expense	3.93	4.11	2.34	11.39	9.38	15.27
	(e) Other expenses	57.46	64.92	84.32	191.27	262.22	365.98
	Total Expenses	416.23	385.73	434.66	1191.37	1415.19	1885.87
3	Profit/(Loss) from Operations before Other Income & Finance Cost (1 - 2)	1.65	4.24	6.09	(1.99)	58.50	16.02
4	Other Income (Interest Income)	0.33	0.18	0.20	0.97	3.92	8.37
5	Profit/(Loss) before Finance cost and Tax (3 + 4)	1.98	4.42	6.29	(1.02)	62.42	24.39
6	Finance Costs	24.67	31.14	31.85	84.95	91.63	124.82
7	Profit/(Loss) from ordinary activities before Tax (5 - 6)	(22.69)	(26.72)	(25.56)	(85.97)	(29.21)	(100.43)
8	Tax Expenses - Earlier year	-	-	-	-	-	-
9	Net Profit/(Loss) after Tax (7 - 8)	(22.69)	(26.72)	(25.56)	(85.97)	(29.21)	(100.43)
10	Paid up Equity Share Capital (Face Value of Rs.10/- each)	-	-	-	-	-	308.99
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(402.98)
12	Earning Per Share (EPS)						
	Basic and diluted EPS	(0.73)	(0.86)	(0.83)	(2.78)	(0.95)	(3.25)

PART - II							
Select information for the Quarter and Nine Months ended 31st December 2013							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1464900	1464900	1464900	1464900	1464900	1464900
	- Percentage of Shareholding	47.41%	47.41%	47.41%	47.41%	47.41%	47.41%
2	Promoters & Promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	926970	926970	926970	926970	926970	926970
	- % of Share (% of Total shareholding of Promoters)	57.05%	57.05%	57.05%	57.05%	57.05%	57.05%
	- % of Share (% of Total share capital of the company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	(b) Non-encumbered						
	- Number of shares	698030	698030	698030	698030	698030	698030
	- % of Share (% of Total shareholding of Promoters)	42.95%	42.95%	42.95%	42.95%	42.95%	42.95%
	- % of Share (% of Total share capital of the company)	22.59%	22.59%	22.59%	22.59%	22.59%	22.59%
B	INVESTOR COMPLAINTS	Nine Months ended 31/12/2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					
Notes :							
1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 14 th February, 2014.							
2 The management information system of the company identifies and monitor "Chemicals" as the business segment.							
3 The Company's Net Worth had become negative in the year ended 31 st March 2013 and continue to be so due to Losses in the current year.							
4 Figures have been regrouped / rearranged / reclassified wherever necessary.							
By order of the Board							
For, REFNOL RESINS AND CHEMICALS LIMITED							
Place : Mumbai				Mahendra K Khatau			
Date : February 14 th 2014				Chairman			