



To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code : 530815**

29<sup>th</sup> September, 2022

**Sub : Summary of Proceedings of 41<sup>st</sup> Annual General Meeting of the Company**

Dear Sir/Madam,

With reference to above, we are pleased to inform you that the 41<sup>st</sup> Annual General Meeting (AGM) of the Members of the Company was held today i.e. 29<sup>th</sup> September, 2022 through Video Conference at 12.00 noon. The summary of proceedings of the AGM is enclosed herewith in compliance with provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

Please take the above on your record.

Thanking you,

Yours faithfully  
**For Refnol Resins & Chemicals Limited**

**Bilal Topia**  
**Company Secretary**  
*Encl: as above*



**Gist of the Proceedings of the 41<sup>st</sup> Annual General Meeting of  
Refnol Resins and Chemicals Limited held on 29<sup>th</sup> September, 2022**

The 41<sup>st</sup> Annual General Meeting (AGM) of the members of the Company was held through Video Conferencing (VC). The meeting commenced at 12:00 noon and concluded at 12:15 p.m. on the same day.

**FOLLOWING DIRECTORS WERE PRESENT IN PERSON**

1. Mr. Mahendra Kishore Khatau (Chairman) (Chairman of AGM)
2. Mr. Mukund Nagpurkar (Independent Director)

**FOLLOWING DIRECTORS WERE PRESENT THROUGH VC**

3. Mr. Arupkumar Basu (Managing Director)
4. Mrs. Asha Mahendra Khatau (Non-executive Director and Chairperson-Stakeholders Relationship Committee)
5. Mr. Rahul Singh (Independent Director)
6. Mr. Bhalchandra Sontakke (Independent Director and Chairman - Audit Committee and Nomination and Remuneration Committee)

**OTHER PARTICIPANTS**

1. Mr. Deval Desai (Representative of M/s. B. R. Shah & Associates, Statutory Auditors) (through VC/OAVM)
2. Mr. Prashant Prajapati (Representative of M/s. Sandip Sheth & Associates, Secretarial Auditor and Scrutinizer) (through VC/OAVM)
3. Mr. Vikas Agarwal (Chief Financial Officer) (through VC/OAVM)
4. Mr. Bilal Topia (Company Secretary) (through VC/OAVM)

Mr. Mahendra Khatau chaired the proceedings of the Meeting.

Total 38 members joined the meeting through VC.

The Chairman welcomed all the members. He further requested the Board Members who were attending Meeting through VC to introduce themselves to all the members on the occasion of the 41<sup>st</sup> AGM of the Company. As the requisite quorum was present, the meeting was called to order.

The Chairman then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI Listing Regulations and Secretarial Standard-2, the Company had extended the remote e-voting and e-voting facilities to the members of the Company in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9.00 a.m. on 26<sup>th</sup> September, 2022 and ended at 5.00 p.m. on 28<sup>th</sup> September, 2022. Members who were present at the AGM and had not cast their vote through remote e-voting were provided an opportunity to cast their votes through e-voting during the Meeting and upto 15 minutes of the closure of AGM. Mr. Prashant Prajapati, Partner of M/s.



Sandip Sheth & Associates, Practising Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process and e-voting during the meeting and upto 15 minutes of the closure of AGM.

The combined results of remote e-voting and e-voting shall be declared in prescribed format under Regulation 44 of the SEBI Listing Regulations and the same shall be submitted to the NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)), BSE ([www.bseindia.com](http://www.bseindia.com)) and will also be put up on the Company's website ([www.refnol.com](http://www.refnol.com)).

Then with the permission of the members at the meeting, the notice convening the 41<sup>st</sup> Annual General Meeting of the Company was taken as read. Since there were no qualifications, observations or comments in the Auditor's Report on the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, the same was not required to be read at the General Meeting.

The resolutions passed by the members, briefly, related to:

**ORDINARY BUSINESS ITEMS:**

1. To receive, consider and adopt:
  - a) the Audited Financial Statements of the Company for the year ended on March 31, 2022, together with the Report of the Board of Directors (the Board) and Auditors thereon.
  - b) the audited Consolidated Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2022.
2. To appoint a director in place of Mr. Mahendra Kishore Khatau (DIN: 00062794), who retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint M/s. B. R. Shah & Associates, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.
4. Re-appointment of Mr. Mukund Nagpurkar (DIN: 08120760) as an Independent Director of the Company.
5. Ratification and approval of the related party transactions for the Financial Year 2021-22.
6. Approval for material related party transactions.

The Chairman answered to the queries of speaker member satisfactorily.

The meeting was concluded with thanks giving note to all the members and the Board Members for attending and participating in the Meeting. The e-voting facility was kept open for the next 15 minutes to enable the members to cast their vote.

**For Refnol Resins & Chemicals Limited**

**Bilal Topia**  
Company Secretary