

REFNOL RESINS AND CHEMICALS LTD.
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 Mahim (W), Mumbai - 400 016.

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PART - I

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2015

(Rs. in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income from operations (Net of Excise Duty)	520.76	504.20	487.29	1631.95	1503.39	2028.45
	(b) Other operating Income	-	-	-	-	-	-
	Total income from operations (net)	520.76	504.20	487.29	1631.95	1503.39	2028.45
2	Expenses						
	(a) Cost of materials consumed	319.80	324.42	328.57	1035.91	996.35	1350.00
	(b) Changes in inventories of finished goods and WIP	(5.32)	(9.28)	2.19	(17.48)	12.79	36.64
	(c) Employees benefit expense	69.56	65.44	57.92	199.88	170.87	250.78
	(d) Depreciation & amortisation expense	2.71	2.01	1.25	6.01	6.46	7.74
	(e) Other expenses	94.81	81.31	81.06	285.99	260.37	343.58
	Total Expenses	481.56	463.90	470.99	1510.31	1446.84	1988.74
3	Profit/(Loss) from Operations before Other Income, Finance Cost and exceptional items (1 - 2)	39.20	40.30	16.30	121.64	56.55	39.71
4	Other Income	1.20	1.13	1.70	2.55	4.03	12.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	40.40	41.43	18.00	124.19	60.58	51.77
6	Finance Costs	19.73	23.32	24.40	63.17	73.17	95.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	20.67	18.11	(6.40)	61.02	(12.59)	(43.31)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before Tax (7 - 8)	20.67	18.11	(6.40)	61.02	(12.59)	(43.31)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9 - 10)	20.67	18.11	(6.40)	61.02	(12.59)	(43.31)
12	Extraordinary items (Net of Taxes)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	20.67	18.11	(6.40)	61.02	(12.59)	(43.31)
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	-	-	-	-	-	308.99
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(637.81)
16	a) Earning Per Share (Before Extraordinary items) (of Rs. 10/- each) (not annulised)						
	Basic and Diluted EPS	0.67	0.59	(0.21)	1.97	(0.41)	(1.40)
	b) Earning Per Share (After Extraordinary items) (of Rs. 10/- each) (not annulised)						
	Basic and Diluted EPS	0.67	0.59	(0.21)	1.97	(0.41)	(1.40)

PART - II							
Select information for the Quarter and Nine months ended 31st December 2015							
Sr. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1448399	1448399	1454450	1448399	1454450	1448399
	- Percentage of Shareholding	46.88%	46.88%	47.07%	46.88%	47.07%	46.88%
2	Promoters & Promoter group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	25600	25600	926970	25600	926970	926970
	- % of Share (% of Total shareholding of Promoters)	1.56%	1.56%	56.68%	1.56%	56.68%	56.47%
	- % of Share (% of Total share capital of the company)	0.83%	0.83%	30.00%	0.83%	30.00%	30.00%
	(b) Non-encumbered						
	- Number of shares	1615901	1615901	708480	1615901	708480	714531
	- % of Share (% of Total shareholding of Promoters)	98.44%	98.44%	43.32%	98.44%	43.32%	43.53%
	- % of Share (% of Total share capital of the company)	52.29%	52.29%	22.93%	52.29%	22.93%	23.12%
B	INVESTOR COMPLAINTS	3 months ended 31/12/2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	One					
	Disposed during the quarter	One					
	Remaining unresolved at the end of the quarter	Nil					
Notes :							
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2016.							
2 The Statutory Auditors of the company have carried out Limited Review of these results for the quarter and nine months ended 31st December 2015.							
3 The management information system of the company identifies and monitor "Chemicals" as the business segment.							
4 In spite of company's net worth being fully eroded, Accounts have been prepared on going concern basis.							
5 Figures have been regrouped / rearranged / reclassified wherever necessary.							
By order of the Board							
For, REFNOL RESINS AND CHEMICALS LIMITED							
Place : Mumbai				Mahendra K Khatau			
Date : 12th February, 2016				Chairman			
				DIN 00062794			