

REFNOL RESINS AND CHEMICALS LTD.
 Regd. Office : 410/411, Khatau House, Mogul Lane
 Mahim (W), Mumbai - 400 016.

PART - I

(Rs. in Lacs)

Statement of Standalone and Consolidated Audited Results for the Quarter and Year ended 31st March 2013

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited	Audited	Audited
1	Income from operations							
	(a) Net Sales / Income from operations (Net of Excise Duty/Taxes)	432.27	440.10	444.59	1899.35	1887.34	3238.59	2907.24
	(b) Other operating Income	0.00	0.65	0.76	2.54	3.14	2.58	3.32
	Total income from operations (net)	432.27	440.75	445.35	1901.89	1890.48	3241.17	2910.56
2	Expenses							
	(a) Cost of materials consumed	297.42	269.11	303.30	1247.02	1303.08	2007.56	1884.47
	(b) Changes in inventories of finished goods and WIP	(0.15)	19.95	(7.62)	34.60	(0.31)	34.60	(0.31)
	(c) Employees benefit expense	60.95	58.94	68.09	223.00	249.17	338.59	344.57
	(d) Depreciation & amortisation expense	5.89	2.34	5.96	15.27	15.41	46.51	35.46
	(e) Other expenses	89.98	84.32	126.08	365.98	405.85	750.23	690.80
	Total Expenses	454.09	434.66	495.81	1885.87	1973.20	3177.49	2954.99
3	Profit/(Loss) from Operations before Other Income & Finance Cost (1 - 2)	(21.82)	6.09	(50.46)	16.02	(82.72)	63.68	(44.43)
4	Other Income (Interest Income)	4.24	0.20	1.39	8.37	5.07	16.82	12.79
5	Profit/(Loss) before Finance cost and Tax (3 + 4)	(17.58)	6.29	(49.07)	24.39	(77.65)	80.50	(31.64)
6	Finance Costs	53.66	31.85	39.69	124.82	145.60	145.14	161.92
7	Profit/(Loss) from ordinary activities before Tax (5 - 6)	(71.24)	(25.56)	(88.76)	(100.43)	(223.25)	(64.66)	(193.56)
8	Tax Expenses - Earlier year	-	-	0.43	-	0.43	-	0.43
9	Net Profit/(Loss) after Tax (7 - 8)	(71.24)	(25.56)	(89.19)	(100.43)	(223.68)	(64.66)	(193.99)
10	Paid up Equity Share Capital (Face Value of Rs.10/- each)	308.99	308.99	308.99	308.99	308.99	308.99	308.99
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(402.98)	(302.55)	(10.54)	54.10
12	Earning Per Share (EPS)							
	Basic and diluted EPS	(2.31)	(0.83)	(2.89)	(3.25)	(7.24)	(2.09)	(6.28)

PART - II								
Select information for the Quarter and year ended 31st March 2013								
Sr. No.	Particulars	Standalone				Consolidated		
		Quarter Ended			Year Ended		Year Ended	
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012	31/03/2013	31/03/2012
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	1464900	1464900	1464900	1464900	1464900	1464900	1464900
	- Percentage of Shareholding	47.41	47.41	47.41	47.41	47.41	47.41	47.41
2	Promoters & Promoter group Shareholding							
	(a) Pledged / Encumbered							
	- Number of shares	926970	926970	926970	926970	926970	926970	926970
	- % of Share (% of Total shareholding of Promoters)	57.05%	57.05%	57.05%	57.05%	57.05%	57.05%	57.05%
	- % of Share (% of Total share capital of the company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
	(b) Non-encumbered							
	- Number of shares	698030	698030	698030	698030	698030	698030	698030
	- % of Share (% of Total shareholding of Promoters)	42.95%	42.95%	42.95%	42.95%	42.95%	42.95%	42.95%
	- % of Share (% of Total share capital of the company)	22.59%	22.59%	22.59%	22.59%	22.59%	22.59%	22.59%
B	INVESTOR COMPLAINTS	3 months ended						
		31/03/2013						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Disposed during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						
Notes :								
1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May 2013.								
2 The management information system of the company identifies and monitor "Chemicals" as the business segment.								
3 The figures for three months ended 31/03/2013 and 31/03/2012, are the balancing figures between audited figures in respect of the full financial year and the published year date figures upto nine months of the relevant financial year.								

4 Statement of Assets and Liabilities :		(Rs. In Lacs)			
Sr. No.	Particulars	Standalone		Consolidated	
		As At 31/03/2013	As At 31/03/2012	As At 31/03/2013	As At 31/03/2012
		Audited	Audited	Audited	Audited
A.	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	330.67	330.67	330.67	330.67
	(b) Reserves and Surplus	43.65	167.75	555.87	617.93
	Sub-Total of Shareholder's Funds	374.32	498.42	886.54	948.60
2	Non-current Liabilities				
	(a) Long-term borrowings	53.99	0.00	72.73	26.46
	(b) Other Long term liabilities	270.30	234.75	9.33	9.75
	(c) Long-term provisions	37.47	40.89	69.10	65.94
	Sub-Total of Non-current Liabilities	361.76	275.64	151.16	102.15
3	Current Liabilities				
a	(a) Short-term borrowings	467.20	460.29	478.80	471.54
	(b) Trade payables	273.28	372.87	414.11	446.40
	(c) Other current liabilities	63.75	71.46	124.94	117.86
	(d) Short-term provisions	10.31	10.29	10.63	10.44
	Sub-Total of Current Liabilities	814.54	914.91	1,028.48	1,046.24
	TOTAL EQUITY AND LIABILITIES	1550.62	1688.97	2066.18	2096.99
B.	ASSETS				
1	Non-current Assets				
	(a) Fixed assets (Tangible)	582.18	593.77	638.96	649.34
	(b) Non-current investments	89.13	89.13	0.00	0.00
	(c) Long-term loans & advances	99.69	101.69	99.69	103.20
	Sub-Total of Non-current Assets	771.00	784.59	738.65	752.54
2	Current Assets				
	(a) Inventories	272.78	326.48	395.66	435.69
	(b) Trade receivables	427.70	450.54	783.90	712.21
	(c) Cash and cash equivalents	30.91	66.36	71.14	113.93
	(d) Short-term loans and advances	48.23	61.00	76.83	82.62
	Sub-Total of Current Assets	779.62	904.38	1,327.53	1,344.45
	TOTAL ASSETS	1550.62	1688.97	2066.18	2096.99

5 Figures have been regrouped / rearranged / reclassified wherever necessary.

By order of the Board
For, REFNOL RESINS AND CHEMICALS LIMITED

Place : Mumbai
Date : May 30th, 2013

Arup Basu
Managing Director