

PART - I

Statement of Standalone Unaudited Results for the Quarter ended 30th June 2014

(Rs. in Lacs)

Sr. No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales / Income from operations (Net of Excise Duty/Taxes)	475.55	384.79	380.94	1570.88
	(b) Other operating Income	0.85	2.31	0.59	2.55
	<b>Total income from operations (net)</b>	<b>476.40</b>	<b>387.10</b>	<b>381.53</b>	<b>1573.43</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	295.33	271.84	259.59	1099.14
	(b) Changes in inventories of finished goods and WIP	22.95	13.22	5.38	19.02
	(c) Employees benefit expense	55.86	55.14	52.18	212.65
	(d) Depreciation & amortisation expense	3.93	4.45	3.35	15.86
	(e) Other expenses	80.94	63.31	68.89	249.21
	<b>Total Expenses</b>	<b>459.01</b>	<b>407.97</b>	<b>389.39</b>	<b>1595.87</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income &amp; Finance Cost (1 - 2)</b>	<b>17.39</b>	<b>(20.88)</b>	<b>(7.86)</b>	<b>(22.44)</b>
<b>4</b>	Other Income (Interest Income)	0.18	2.15	0.46	3.12
<b>5</b>	<b>Profit/(Loss) before Finance cost and Exceptional items (3 + 4)</b>	<b>17.57</b>	<b>(18.73)</b>	<b>(7.40)</b>	<b>(19.32)</b>
<b>6</b>	Finance Costs	21.96	24.64	29.14	109.71
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(4.39)</b>	<b>(43.36)</b>	<b>(36.54)</b>	<b>(129.03)</b>
<b>8</b>	Exceptional Items - charge	-	55.73	-	55.73
<b>9</b>	<b>Net Profit/(Loss) before Tax (7 - 8)</b>	<b>(4.39)</b>	<b>(99.10)</b>	<b>(36.54)</b>	<b>(184.77)</b>
<b>10</b>	Tax Expenses	-	-	-	-
<b>11</b>	<b>Net Profit/(Loss) after Tax (7 - 8)</b>	<b>(4.39)</b>	<b>(99.10)</b>	<b>(36.54)</b>	<b>(184.77)</b>
<b>12</b>	Paid up Equity Share Capital (Face Value of Rs.10/- each)	308.99	308.99	308.99	308.99
<b>13</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(587.76)
<b>14</b>	<b>Earning Per Share (EPS)</b>				
	Basic and diluted EPS	(0.14)	(3.21)	(1.18)	(5.98)

PART - II

Select information for the Quarter and three months ended 30th June 2014

Sr. No	Particulars	Quarter Ended		Year Ended	
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	Public Shareholding				
	- Number of shares	1464900	1464900	1464900	1464900
	- Percentage of Shareholding	47.41	47.41	47.41	47.41
<b>2</b>	Promoters & Promoter group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	926970	926970	926970	926970
	- % of Share ( % of Total shareholding of Promoters)	57.05%	57.05%	57.05%	57.05%
	- % of Share ( % of Total share capital of the company)	30.00%	30.00%	30.00%	30.00%
	(b) Non-encumbered				
	- Number of shares	698030	698030	698030	698030
	- % of Share ( % of Total shareholding of Promoters)	42.95%	42.95%	42.95%	42.95%
	- % of Share ( % of Total share capital of the company)	22.59%	22.59%	22.59%	22.59%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 30/06/2014</b>			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 12th August, 2014.
- The management information system of the company identifies and monitor "Chemicals" as the business segment.
- Figures have been regrouped / rearranged / reclassified wherever necessary.
- In terms of the proviso to clause 3(i) of Part A of Schedule II to the Companies Act, 2013 (the Act), the Company has decided to retain the useful life hitherto adopted for various categories of fixed assets, which are in certain cases, different from those prescribed in Schedule II to the Act. Based on the policy followed by the Company of continuous and periodic assessment, the estimated useful life and residual value adopted so far is appropriate.

By order of the Board  
 For, REFNOL RESINS AND CHEMICALS LIMITED

Place : Mumbai  
 Date : August 12th, 2014

Mahendra K Khatau  
 Chairman