

REFNOL RESINS AND CHEMICALS LTD.

Regd. Office : 410/411, Khatau House, Mogul Lane

Mahim (W), Mumbai - 400 016.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	30/06/2012	31/03/2012	30/06/2011	31/03/2012
	Unaudited	Unaudited	Unaudited	Audited
01. Income				
(a) Net Sales / Income from operations (Net of Excise Duty/Taxes)	504.92	444.59	473.50	1887.34
(b) Other Operating Income	1.05	0.76	1.28	3.14
Total Income	505.97	445.35	474.78	1890.48
02. Expenditure :				
(a) Cost of Materials Consumed	322.74	303.30	329.60	1303.08
(b) (Increase) / Decrease in Finished Goods and WIP	11.36	(7.62)	8.28	(0.31)
(c) Employees Benefit Expenses	51.10	68.09	56.78	249.17
(d) Depreciation	3.85	5.96	3.80	15.41
(e) Other Expenses	86.37	126.08	90.80	405.85
(f) Total Expenses	475.42	495.81	489.25	1973.20
03. Profit/(Loss) from Operations before Other Income & Finance Cost	30.55	(50.46)	(14.47)	(82.72)
04. Other Income (Interest Income)	3.72	1.39	1.32	5.07
05. Profit/(Loss) before Finance cost and Tax (3 + 4)	34.27	(49.07)	(13.15)	(77.65)
06. Finance Costs	32.26	39.69	42.89	145.60
07. Profit/(Loss) from ordinary activities before Tax (5 - 6)	2.01	(88.76)	(56.04)	(223.25)
08. Tax Expenses - Earlier year	-	0.43	-	0.43
09. Net Profit/(Loss) after Tax (7 - 8)	2.01	(89.19)	(56.04)	(223.68)
10. Paid up Equity Share Capital (Face Value of Rs.10/- each)	308.99	308.99	308.99	308.99
11. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(302.55)
12. Earning Per Share (EPS) Basic and diluted EPS before / after Extraordinary items	0.07	(2.89)	(1.81)	(7.24)
13. Public Shareholding				
- Number of shares	1464900	1464900	1464900	1464900
- Percentage of Shareholding	47.41	47.41	47.41	47.41
14. Promoters & Promoter group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	926970	926970	926970	926970
- % of Share (% of Total shareholding of Promoters)	57.05%	57.05%	57.05%	57.05%
- % of Share (% of Total share capital of the company)	30.00%	30.00%	30.00%	30.00%
(b) Non-encumbered				
- Number of shares	698030	698030	698030	698030
- % of Share (% of Total shareholding of Promoters)	42.95%	42.95%	42.95%	42.95%
- % of Share (% of Total share capital of the company)	22.59%	22.59%	22.59%	22.59%

Notes :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 9th August, 2012.
- The management information system of the company identifies and monitor "Chemicals" as the business segment.
- The company has not received any complaint during the quarter ended June 30, 2012 and hence no complaint is pending.
- Figures have been regrouped / rearranged / reclassified wherever necessary.
- The figures for the quarter ended 31st March, 2012 for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year to date figures up to date 31st December 2011 which were subject to limited review.

**By order of the Board
For, REFNOL RESINS AND CHEMICALS LIMITED**

Place : Mumbai
Date : August 9th, 2012

**Mahendra K Khatau
Chairman**