

REFNOL RESINS AND CHEMICALS LTD.

Regd. Office : 410/411, Khatau House, Mogul Lane

Mahim (W), Mumbai - 400 016.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2011

(Rs. in Lacs)

Particulars	Quarter Ended			Nine-Months Ended		Year Ended
	31st Dec 2011	30th Sep 2011	31st Dec 2010	31st Dec 2011	31st Dec 2010	31st Mar 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01. Income						
(a) Net Sales / Income from operation	502.37	466.95	507.70	1443.76	1886.50	2410.30
(b) Other Operating Income	0.31	4.25	1.40	5.85	4.30	34.30
Total Income	502.69	471.20	509.10	1449.61	1890.80	2444.60
02. Expenditure :						
(a) (Increase)/Decrease in stock in Trade and WIP	(14.64)	13.67	(14.12)	7.31	25.03	(55.70)
(b) Consumption of Raw Materials	333.73	281.01	317.37	916.75	1158.93	1563.17
(c) Manufacturing Expense	59.39	61.04	63.21	179.77	226.79	305.63
(d) Employees cost	65.15	59.15	61.33	181.08	183.15	264.64
(e) Depreciation	3.17	2.48	3.16	9.45	9.29	15.26
(f) Other Expenses	62.73	54.47	47.10	176.24	179.90	243.12
(g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	509.52	471.82	478.05	1470.61	1783.09	2336.12
03. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(6.83)	(0.62)	31.05	(21.00)	107.71	108.48
04. Other Income (Interest Income)	1.29	1.06	1.40	3.68	3.80	4.78
05. Profit before Interest & Exceptional Items (3 + 4)	(5.54)	0.44	32.45	(17.32)	111.51	113.26
06. Interest	33.78	39.23	30.41	115.90	81.74	108.93
07. Profit after Interest but exceptional Items (5 - 6)	(39.32)	(38.79)	2.04	(133.22)	29.77	4.33
08. Exceptional Items	-	-	-	-	-	-
09. Profit(+)/ Loss (-) from ordinary activities before Tax (7+8)	(39.32)	(38.79)	2.04	(133.22)	29.77	4.33
10. Tax Expense	-	-	-	-	-	2.75
11. Net Profit (+)/ Loss (-) from ordinary activities after Tax (9-10)	(39.32)	(38.79)	2.04	(133.22)	29.77	1.58
12. Extra Ordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	(39.32)	(38.79)	2.04	(133.22)	29.77	1.58
14. Paid up Equity Share Capital (Face Value of Rs.10/- each)	308.99	308.99	308.99	308.99	308.99	308.99
15. Reserves excluding Revaluation Reserves as per	-	-	-	-	-	222.86
16. Earning Per Share (EPS) Basic and diluted EPS before / after Extraordinary items	(1.27)	(1.26)	0.07	(4.31)	0.96	0.05
17. Public Shareholding						
- Number of shares	1464900	1464900	1464900	1464900	1464900	1464900
- Percentage of Shareholding	47.41	47.41	47.41	47.41	47.41	47.41
18. Promoters & Promoter group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	926970	926970	1624400	926970	1624400	926970
- % of Share (% of Total shareholding of Promoters)	57.05%	57.05%	99.96%	57.05%	99.96%	57.05%
- % of Share (% of Total share capital of the company)	30.00%	30.00%	52.57%	30.00%	52.57%	30.00%
(b) Non-encumbered						
- Number of shares	698030	698030	600	698030	600	698030
- % of Share (% of Total shareholding of Promoters)	42.95%	42.95%	0.04%	42.95%	0.04%	42.95%
- % of Share (% of Total share capital of the company)	22.59%	22.59%	0.02%	22.59%	0.02%	22.59%

Notes :

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 15th February 2012.
- The management information system of the company identifies and monitor "Chemicals" as the business segment.
- The company has not received any complaint during the quarter ended December 31, 2011 and hence no complaint is pending
- Figures have been regrouped / rearranged wherever necessary.
- The Statutory Auditors of the company have carried out Limited Review of the above Financial Results, pursuant to clause 41 of the Listing Agreement.

By order of the Board
For, REFNOL RESINS AND CHEMICALS LIMITED

Sd/-
Mahendra Khatau
Chairman

Place : Mumbai
Date : February 15, 2012